

Message Text

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ORIGIN COME-00

INFO OCT-01 EA-10 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00

RSC-01 AGR-10 OMB-01 TRSE-00 EUR-12 CIEP-02 STR-04

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DRAFTED BY COM/BEWT/PRC/MAVERY/DLDENNY/MES

APPROVED BY EB/CBA/OCA/REP/GPWILSON

COM/BEWT/PRC/WWCLARKE

STATE/EA/PRCM/PLINCOLN (PHONE)

STATE/EB/ITP/EWT/HJBEMIS

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P 292204Z JAN 75

FM SECSTATE WASHDC

TO USLO PEKING PRIORITY

AMCONSUL HONG KONG

UNCLAS STATE 020991

E.O 11652: N/A

M

TAGS: ETRD, CH

SUBJECT: DECEMBER 1974 TRADE FIGURES

---- (CUMULATIVE)

---- DECEMBER '74 JAN.-DECEMBER '74

---- (MILLIONS OF DOLLARS)

1. U.S. PRC TRADE:

---- U.S. IMPORTS 6.9 114.7

---- U.S. EXPORTS 26.8 807.4

-----TOTAL 33.7 922.1

2. MOST IMPORTANT U.S. EXPORTS FOR CY 1974

WHEAT (1,000 METRIC TONS) 2,002.6 239,202,156

CORN (1,000 METRIC TONS) 854.4 95,671,435

C YBEANS (1,000 METRIC TONS) 626.2 140,482,996

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L TTON (RUNNING BALES) 783,164 185,600,439

NONAGRICULTURAL PRODUCTS 154.4(MILLION)
OF WHICH : AIRCRAFT ONLY 5 54.4(MILLION)

NOTE: THE CENSUS BUREAU HAS REVISED THE FIRST ELEVEN MONTH
TRADE STATISTICS AND HAS REDUCED THE VALUE OF SOYBEAN
EXPORTS BY APPROXIMATELY 15 MILLION DOLLARS. THE REVISIONS
ARE INCORPORATED IN THE INFORMATION IN PARA I BUT NOT

INCLUDED IN PARA II, BECAUSE QUANTITY DATA NOT YET
AVAILABLE.

3. U.S. IMPORTS FROM PRC: MAJOR CATEGORIES ONLY

FISH (INCLUDING SHELLFISH)	7.1
TEA	1.0
TOBACCO	2.6
WOOL AND ANIMAL HAIR	3.4
NONFERROUS BASE METALS	1.1
CHEMICALS	18.4
COTTON FABRIC	25.6
TIN	9.4
CLOTHING (EXCLUDING FOOTWEAR)	5.5
ARTWORKS	7.8

PROBABLY INCLUDES 1.5 MILLION DOLLARS FROM MPR.

4. FOR COMPARATIVE PURPOSES WE INCLUDE:

EXPORTS ON FAS BASIS EXPORTS OF FAS BASIS
IMPORTS ON CUSTOMS IMPORTS ON CIF BASIS

U.S. TOTAL TRADE	198.9(BILLION)	207.9(BILLION)
---- EXPORTS	97.9 "	97.9 "
---- IMPORTS	101.0 "	(108.0 CIF BASIS)
U.S.-USSR	0.96 "	
-- TOTAL TRADE		
U.S.-TAIWAN	3.0 "	
-- TOTAL TRADE		
U.S.-HONG KONG	2.4 "	
-- TOTAL TRADE		

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U.S.-JAPAN	23.2 "
-- TOTAL TRADE	

5. IN LIGHT OF CURRENT AGRICULTURAL TRADE SITUATION (SEE
SEPTTEL), COMMERCE HAS MODIFIED U.S.-PRC 1975 TRADE
ESTIMATE. TOTAL TURNOVER NOW EXPECTED TO REACH ABOUT
500 MILLION DOLLARS OF WHICH, 175 MILLION DOLLARS IN U.S.
AGRICULTURAL EXPORTS, 175 MILLION DOLLARS IN U.S. NON-- -

AGRICULTURAL EXPORTS, AND 150 MILLION DOLLARS IN U.S.
IMPORTS FROM THE PRC.

6. MORE DETAILED TRADE DATA FOR CY 1974 WILL BE POUCHED
WHEN AVAILABLE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORT DATA, IMPORT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 29 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE020991
Document Source: CORE
Document Unique ID: 00
Drafter: BEWT/PRC/MAVERY/DLDENNY/MES
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750033-0415
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975019/aaaaahux.tel
Line Count: 120
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 17 JAN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 JAN 2003 by RicharJA>; APPROVED <10 NOV 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DECEMBER 1974 TRADE FIGURES ---- (CUMULATIVE)
TAGS: ETRD, CH
To: PEKING HONG KONG
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006